

Swan's Shipyard (RNEL) Appoints Rear Admiral Vipin Kumar Saxena (IN Retd.) as Chief Executive Officer ("KMP")

- *Admiral Saxena to lead Swan's Shipyard division transformation with over 37 years of naval and shipbuilding leadership.*
- *Mr. Saxena will focus on driving strategic initiatives, enhancing operational efficiency, and fostering growth.*

Mumbai, 10th October 2024: Swan's Shipyard (RNEL), has appointed Rear Admiral Vipin Kumar Saxena (IN Retd.) as Chief Executive Officer. Admiral Saxena's appointment marks a pivotal step in the company's ongoing transformation. In this critical role, he will lead the shipyard's operations, with a focus on driving future growth, modernization, and expansion across critical areas of shipbuilding and marine infrastructure.

Admiral Saxena brings with him over 37 years of distinguished service in the Indian Navy and leadership roles across the shipbuilding and defence sectors. He has overseen several high-profile projects, including the construction, refit, and modernization of warships and submarines for the Indian Navy. Most recently, he served as Chairman and Managing Director of Garden Reach Shipbuilders & Engineers Ltd., where he led key strategic growth and transformation initiatives.

Welcoming Admiral Saxena, **Mr. Vivek Merchant, Director of Swan's Shipyard (RNEL)**, said: "We are delighted to have Admiral Saxena in our executive team. His vast experience in the maritime sector, particularly in overseeing complex shipbuilding projects, will be invaluable as we drive innovation and modernization at the shipyard. His leadership comes at a critical time as we strengthen India's shipbuilding capacity and advance our vision of establishing the nation as a global hub. We are confident that his expertise will propel the company into its next phase of growth. I welcome Admiral Saxena to the Swan family and wish him every success in his new role."

Commenting on his appointment, **Rear Admiral Vipin Kumar Saxena (IN Retd.)** said: "I am honored to join Swan's Shipyard (RNEL) at such a transformative time. With our shared goal of enhancing India's shipbuilding capacity, I look forward to collaborating with the team and stakeholders to position Swan's Shipyard (RNEL) as a leader in the maritime sector. Together, we will contribute to the nation's self-reliance and attract greater global demand for India's shipbuilding capabilities."

About Swan's Shipyard (RNEL):

Reliance Naval and Engineering Limited ("RNEL") a Swan's Shipyard is India's largest shipbuilding and heavy fabrication company. Strategically located on the west coast of India, the shipyard boasts a 662m x 65m dry dock and a fabrication capacity of 1,44,000 tons per annum. Committed to innovation and excellence, Swan's Shipyard is set to make significant contributions to India's maritime and heavy fabrication sectors.

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